



Date: July 19, 2005

To: Gerald R. Miller, City Manager *GRM*

From: *MAK* Michael A. Killebrew, Director of Financial Management

For: Members of the Budget Oversight Committee

Subject: **July 19, 2005 Budget Oversight Committee Meeting**

Per the memo dated February 7, 2005, the Budget Oversight Committee requested a summary of the Third Annual Budget Summit held at The Grand on Saturday, July 9, 2005. **Exhibits 1 through Exhibit 3** are handouts provided to attendees at the meeting. **Exhibit 4** is a collection of comments and questions received from the Budget Summit as well as the various community meetings held since April and are presented here for your review.

1. Budget Summit Review

- a) Budget Summit Program (Exhibit 1)
- b) Budget Summit III, Community Voices and Budget Choices PowerPoint Presentation (Exhibit 2)
- c) City Manager Department FY 06 Budget Summary Booklet (Exhibit 3)
- d) Budget Summit and Community Meeting Input Summary Report (Exhibit 4)

The following items are for your review as referred to the Budget Oversight Committee by the City Council.

- 2. Three-Year Financial Strategic Plan Business Improvement Efforts Update PowerPoint Presentation (Exhibit 5)
- 3. Fiscal Year 2005 Mid-Year Budget Performance Report (Exhibit 6)
- 4. Comprehensive Annual Financial Report PowerPoint Presentation (Exhibit 7)

Finally, staff will present to the Budget Oversight Committee a brief update on the new revenue measure contractor request for proposals process. Should you require any further information, please do not hesitate to contact me at 8-6427.

Attachments

GRM:MAK:sm

K:\Budget\FY05\BOC\July 19, 2005 Cover Memo

cc: Mayor and Members of the City Council
Gary L. Burroughs, City Auditor
Robert E. Shannon, City Attorney
Tom Reeves, City Prosecutor
Christine F. Shippey, Assistant City Manager
Suzanne R. Mason, Deputy City Manager
Reginald I. Harrison, Deputy City Manager
City Manager Department Heads